

2017 Regulations for NCTU Seed Fund Entrepreneurial Competition

1. Purpose

Help develop the entrepreneurial spirit on NCTU campus; Encourage young and potential student teams to explore the market value of technology, to verify the feasibility of commercializing technology, and to build up a startup successfully; promote regional industrial innovation and development.

2. Implementer and the related affairs

(1) Implementer: Center for Academia-Industry Collaboration

The promotion of the entrepreneurial competition, the registration of the competition, the formation of the preliminary committee, the matching between mentors and startups, the operation of competition activities, the announcement of the results and the news release of the competition.

(2) Sponsor: Spring Foundation of NCTU

The funds raising of the competition, the establishment of the operation, the invitation of the jury committee and the mentors of the startup teams, the performance evaluation of the entrepreneurial teams as well as the startups and the introduction of the external investment.

3. The source of the funds

Spring Foundation of NCTU will raise more than NT 3 million for the Seed Fund every year, which is used to hold the entrepreneurial competition and spent on the related administration works and assistance. Besides, if the winning teams start a company successfully, they should give rebate to Spring Foundation of NCTU to make it run sustainably.

4. The Steps in the Competition

(1) Preliminary: After the deadline of the registration, the teams submit their documentary PPT slides of the entrepreneur ideas. Teams which pass this screening will go to the next stage to have oral presentation.

(2) Semi-final:

A. The teams present with PPT slides to show their innovation ideas and the potential of the ideas. The selection committee will evaluate these ideas immediately and choose up to 10 winning teams. The selection committee has the right to adjust the number of winning teams based on the quality of the selected works. The teams which pass this stage will get the prize of NT 50,000 as the encouragement of startups.

B. The teams which pass the semi-final A have to submit a 3-10 pages conceptual business plan. After the organizer reviews and approves the plans, the approved teams will get the prize of NT 50,000. The teams that cannot get the conceptual plan approved need to attend the business plan development workshop and get one more opportunity to fix their plans then submit them.

(3) Final: The selection of the business plans

- The teams which enter the final stage have to sign up for the matching between mentors and startups. Each team will work with a mentor from Spring Foundation of NCTU and after the mentors' guidance. Each team will complete the full business plans and the registration of the company.
- Half year after the organizer announces the result of the semi-final, the organizer will

hold two batches for the evaluation of the final business plans. The teams which have registered the companies can choose one batch to try out for the selection. The selection committee will review and evaluate the business plans according to the feasibility and the profitability. The teams which pass the final stage will win the prize of NT 200,000.

(3) The Schedule of the Competition (The uncertain date will be announced in the future)

- 6/3 & 9/13: The information sessions in the campus
- 9/20: The deadline of the online registration
- 9/27: The submission of the documentary PPT slides of the entrepreneur ideas
- The beginning of October: The announcement of the results of the preliminary
- The middle of October: The oral presentation of the semi-final
- The end of October: The deadline of the submission of the conceptual business plan
- The beginning of December: The teams which pass the semi-final will sign up for the matching, and each team will work with one mentor from Spring Foundation of NCTU
- First half of 2018: The first batch of the final business plans selection
The last half of 2018: The second batch of the final business plans selection. (The teams which enter the final stage have to submit the final business plans before the end of 2018.)

5. The rules of the competition

(1) Eligibility and the Content of the Entrepreneurial Ideas

- Preliminary: The entrepreneurial team or the startup should be formed of at least two people, and at least one members belongs to NCTU faculty/staff or is a current NCTU student/ a alumni graduating in 2012 or after. (The applicants have to enclose the certificate of diploma, the copy of the student ID card or the copy of the staff card as proof). Each team should assign a member to be the window to sign up for the competition to represent the whole team (We welcome the teams formed of team members from different schools or organizations). Each person can only join one team; each team needs to submit the documentary PPT slides of the entrepreneur ideas to be the basis of qualification.
- Semi-final A: The teams which pass the eligibility review will submit a oral presentation file with five minutes.
- Semi-final B: The teams which pass the presentation selection will submit a conceptual business plan to try out for the selection.
- Final: The winning teams which pass the semi-final and finish the matching and company registration will submit the document of final business plans.
- This competition welcome overseas student of NCTU to sign up for the competition. Business plans or oral presentation can be written or presented in Chinese or English.
- There is no limitation of the ideas or technology, but the ideas or technology should be possibly commercialized.
- The ideas or technology should be originally from the teams. Plagiarism is not allowed.
- The teams which have been subsidized by Spring Foundation of NCTU cannot sign up for the competition with the same idea or technology. (The ideas or technology will be evaluated by the selection committee.)

(2) The Necessary Documents:

- Preliminary: Fill out the application form online (The documents of the student/staff card or the alumni certificate included) and submit the documentary PPT slides of the entrepreneur ideas.

- Semi-final: The presentation files of five minutes and the conceptual business plans.
- Final: The business plans and the documents of the company registration.

(3) The process of the competition:

The public announcement of the competition→The online registration→ Submit the documentary PPT slides of the entrepreneur ideas and enter the preliminary→Announce the results of preliminary→Submit the presentation files of five minutes and enter the semi-final A of the oral presentation interview→Announce the results of semi-final A→Submit the conceptual business plans and enter the semi-final B→(The teams that cannot get the conceptual plan approved need to attend the business plan development workshop)→Announce the results of semi-final B→Sign up for the matching between mentors and startup teams→Submit the final business plans, finish the company registration and enter the final→Announce the results of the final→Center for Academia-Industry Collaboration will invite the winning teams to share how to write business plans.

(4) The Focus of the Selection:

- Preliminary: The teams should be qualified; the documentary PPT slides of the entrepreneur ideas should be completed.
- Semi-final: The ability to express the ideas and the completed structure of the entrepreneurial contents (Which include the potential business opportunity, the composition of the startup team, the technology, the level of innovation of the products or the business models, and the feasibility).
- Final: The market size of the product/ service, the competitiveness of the product/ service, the completion of the prototypes or the business models, the executive ability of the teams, the completion of the plan, the value of the investment and the market value.

(5) The Awards: The prize of the semi-final and the final will be given to one person from the teams, and the teams can use them freely.

(6) Rights and Obligations

- Free contribution to NCTU Spring Foundation, who also pertain the prioritized opportunity of investment: The goals of the application teams are setting up companies. Accordingly, the prize of this competition is mainly used to sponsor the startup teams to set up companies. After the startup teams establish companies, the teams can decide how much bonus (cash or shares) they want to contribute to Spring Foundation of NCTU. And they should agree that when their companies are established or when they want to do the issuance of common stock, they should offer priority of investment to Spring Foundation of NCTU and the mentors of the team.
- The teams entering the final stage have to sign up for the mentor-team matching event : After the matching between mentors and startup teams, the teams can have at least two-time guidance from mentors, which include the current situation of the teams, the performance, the fundraising, and the market reaction.
- Collaboration on the follow-up evaluation of team progress by NCTU Spring Foundation: The teams should be willing to inform Spring Foundation of NCTU of follow-up.
- Collaboration on the promotion of the entrepreneurship on the campus: The teams should agree to let Center for Academia-Industry Collaboration share their entrepreneurial process via articles, videos, pictures or other forms. After the final stage, the teams need to share their insights of how to write business plans in some activities.
- Attending the training courses of the entrepreneurial process: The winning teams have the priority to attend the training courses hosted by Startup Lab.

- Center for Academia-Industry Collaboration will offer the consultation services for finance, IPs, and laws.
- The winning teams can will be admitted to the co-working space (Room 703) of Startup Lab.
- After the startup teams finish their company registration, NCTU Spring Foundation may introduce the external investment opportunities, depending on the development of the companies.

(7) Disqualification

The teams will be disqualified if they are proved to have the following behavior:

- The teams lied in order to be qualified.
- The entrepreneurial content is copied or plagiarized.
- During the competition, the teams cancel the plans or the teams break up.

6. The selection committee

(1) The composition of the committee:

- Preliminary: Center for Academia-Industry Collaboration will hire the committee members.
- Semi-final: Center for Academia-Industry Collaboration and Spring Foundation of NCTU will work together to form the committee.
- Final: Spring Foundation of NCTU will hire the members.

(2) The Duties of Confidentiality and the Avoidance of Conflict of Interest:

The selection committee should sign the Non Disclosure Agreement to make sure that the operation and working process of the committee reach the interest avoidance and to maintain the intellectual property rights of the startup teams.

(3) The announcement of the result:

The related documents will be published after the documents are reviewed and approved by the chairman of the selection committee.

7. The Management of the Documents

The original documents of the startup team's registration files, the PPT slides of the entrepreneurial ideas (Attachment 1), the conceptual business plan (Attachment 2), the records of competition (Attachment 3), the selection committee's comments (Attachment 4), and the final business plan (Attachment 5) will be kept by Center for Academia-Industry Collaboration. And the electronic files will be offered to Spring Foundation of NCTU.

8. Other issues

The organizer has the right to change and explain the content of the competition and the activity schedule. For matters not mentioned herein, Center for Academia-Industry Collaboration and Spring Foundation of NCTU will supplement them based on the related law.

9. Contacts:

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